ICB AMCL ISLAMIC UNIT FUND

Statement of Financial Position (Unaudited)

as at December 31, 2021

Particulars	Notes	Amount in Taka	
		31/Dec/2021	**30/Jun/2021**
Assets			
Marketable Investments - at Market	3.00	714,742,281	692,647,751
Cash & Cash Equivalents	4.00	15,699,884	42,166,187
Other current assets	5.00	44,013,913	8,568,460
Deferred revenue expenditure	6.00	186,418	372,836
Total Assets		**774,642,496**	**743,755,234**
Equity and Liabilities			
Equity:			
Unit capital	7.00	724,386,260	726,874,900
Unit premium reserve	8.00	3,167,954	3,139,254
Retained earnings	9.00	24,757,134	34,671,631
Unrealized gain/ (losses) on investments	10.00	(55,714,961)	(79,703,890)
Total Equity (A)		**696,596,387**	**684,981,895**
Liabilities & Provisions:			
Provision for unrealized losses on Marketable Investments	11.00	53,000,000	33,934,725
Provision for Dividend Purification Fund	12.00	6,637,947	6,711,897
Unclaimed/ Dividend payable	13.00	15,021,298	14,661,355
Current liabilities	14.00	3,386,864	3,465,362
Total Liabilities (B)		**78,046,109**	**58,773,339**
Total Equity and Liabilities (A+B)		**774,642,496**	**743,755,234**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	15.00	**11.12**	**10.99**
Net Asset Value-at market	16.00	**10.35**	**9.89**

Chief Executive Officer

Chairman of Trustee Committee

mRaab Khan

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 January 2022

Asset Management Company Ltd. DHAKA

ICB AMCL ISLAMIC UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the period ended December 31, 2021

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2021 to 31.12.2021	01.07.2020 to 31.12.2020	01.10.2021 to 31.12.2021	01.10.2020 to 31.12.2020
Income					
Profit on sale of investments		27,527,287	12,900,107	10,557,226	8,854,671
Dividend from investment in securities		14,834,205	10,963,612	12,706,781	7,127,334
Premium on sale of units		-	545,059	-	86,332
Profit on bank deposits and bonds	17.00	133,743	5,013,366	133,743	4,664,640
Total Income		**42,495,235**	**29,422,144**	**23,397,750**	**20,732,977**
Expenses					
Management fee		1,870,787	4,889,459	937,689	2,482,521
Trustee fee		374,157	287,302	187,537	147,430
Custodian fee		366,432	322,194	177,553	192,700
Annual BSEC fee		377,319	314,520	181,763	166,435
Audit fee		23,000	11,500	-	5,750
Unit sales commission		-	3,118	-	-
Shariah advisory board fee		74,800	74,800	74,800	4,400
Other expenses	18.00	446,548	248,662	391,310	157,678
Preliminary expenses written off		186,418	186,418	93,209	93,209
Total Expenses		**3,719,461**	**6,337,973**	**2,043,861**	**3,250,123**
Profit before provision		**38,775,774**	**23,084,171**	**21,353,889**	**17,482,854**
Provision against marketable investment	11.00	19,065,275	15,500,000	19,065,275	15,500,000
Provision for Dividend Purification Fund	12.00	550,000	550,000	300,000	300,000
Net Income for the period ended December 31, 2021		**19,160,499**	**7,034,171**	**1,988,614**	**1,682,854**
Add: Other Comprehensive Income					
Unrealized gain/ (losses) on investments	19.00	23,988,929	132,455,657	(92,150,579)	37,214,327
Total Comprehensive Income		**43,149,428**	**139,489,828**	**(90,161,965)**	**38,897,181**
Earnings Per Unit for the period	20.00	**0.26**	**0.10**	**0.03**	**0.02**

Chief Executive Officer

Chairman of Trustee Committee

mRahKhan
Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 January 2022

ICB Asset Management Company Ltd, DHAKA

ICB AMCL ISLAMIC UNIT FUND

Statement of Changes in Equity (Unaudited)

For the period ended December 31, 2021

Particulars	Unit Capital	Unit Premium reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at July 01, 2021	**726,874,900**	**3,139,254**	**(79,703,890)**	**34,671,631**	**684,981,895**
Unit Capital	(2,488,640)	-	-	-	(2,488,640)
Unit premium reserve	-	28,700	-	-	28,700
Unrealized gain/ (losses) on investments	-	-	23,988,929	-	23,988,929
Dividend paid for FY 2020-2021	-	-	-	(29,074,996)	(29,074,996)
Net Income for the period ended December 31, 2021	-	-	-	19,160,499	19,160,499
Balance as at December 31, 2021	**724,386,260**	**3,167,954**	**(55,714,961)**	**24,757,134**	**696,596,387**

Statement of Changes in Equity

For the period ended December 31, 2020

Balance as at July 01, 2020	**718,625,100**	**3,027,380**	**(254,727,318)**	**25,799,858**	**492,725,020**
Unit Capital	(16,518,130)	-	-	-	(16,518,130)
Unit premium reserve	-	3,798,830	-	-	3,798,830
Unrealized gain/ (losses) on investments	-	-	132,455,657	-	132,455,657
Dividend paid for FY 2019-2020	-	-	-	(17,965,628)	(17,965,628)
Net Income for the period ended December 31, 2020	-	-	-	7,034,171	7,034,171
Balance as at December 31, 2020	**702,106,970**	**6,826,210**	**(122,271,661)**	**14,868,401**	**601,529,920**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 January 2022

ICB Asset Management Company Ltd. DHAKA

ICB AMCL ISLAMIC UNIT FUND

Statement of Cash Flows (Unaudited)

For the period ended December 31, 2021

Particulars	Notes	Amount in Taka	
		01.07.2021 to 31.12.2021	**01.07.2020 to 31.12.2020**
Cash flow from operating activities			
Dividend from investment in shares		7,864,792	8,322,854
Profit on bank deposits and bond		3,679,743	5,077,461
Premium income on unit sold		-	545,059
Expenses		(4,220,031)	(981,791)
Net cash inflow/(outflow) from operating activities	22.00	**7,324,504**	**12,963,583**
Cash flow from investment activities			
Sale of Securitiess		(132,909,876)	(81,976,062)
Purchase of Securities		162,331,562	69,244,499
Share application money deposited		(44,437,500)	(28,600,000)
Share application money refunded		12,400,000	28,600,000
Net cash inflow/(outflow) from investing activities		**(2,615,814)**	**(12,731,563)**
Cash flow from financing activities			
Units sold		27,721,350	18,168,650
Units surrendered		(30,209,990)	(34,686,780)
Adjustment of Premium on Surrendered of Units		3,571,319	8,222,657
Adjustment of Premium on Soles of Units		(3,542,619)	(4,423,827)
Dividend paid for the period		(28,715,053)	(17,698,074)
Net cash in flow/(outflow) from financing activities		**(31,174,993)**	**(30,417,374)**
Net cash increase/(decrease)		**(26,466,303)**	**(30,185,354)**
Cash or equivalents at the beginning of the period		42,166,187	71,560,232
Cash or equivalents at the end of the period		**15,699,884**	**41,374,878**
Net Operating Cash Flow Per Unit (NOCFPU)	21.00	**0.10**	**0.18**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 January 2022

ICB AMCL ISLAMIC UNIT FUND

Notes to the financial statements (Unaudited)

As at and for the period ended December 31, 2021

1.00 Legal status and nature of business

ICB AMCL Islamic Unit Fund was established under a Trust Deed executed between the ICB Capital Management Limited as 'Sponsor' and Investment Corporation of Bangladesh as "Trustee". The Trust Deed was executed on 07 July 2015 The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on 30 July 2015 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The prospectus was approved by the BSEC on 07 April 2015 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The operation of the Fund commenced on 29 July 2015.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

ICB AMCL Islamic Unit Fund is an open-end mutual fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the fund only in Shariah compliant instruments of capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting , under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund . The disclosures of information made in accordance with the requirements of Trust Deed , Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations . In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules , the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2021.

2.03 Reporting period

These financial statements cover 6 months from July 01, 2021 to December 31, 2021.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit (NAV) as of the close of the business day of each week plus the allowable difference between sale and repurchase prices (at present Tk 0.30 only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value (NAV).

2.06 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividentd Policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the asset management company of the Fund is to be paid an annual management fees mainly on weekly average Net Asset Value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

By considering the benefit of Investors management fee is charged at a fixed rate of 0.50% on weekly average NAV at market price for two years i.e. FY 2020-2021 and 2021-2022 as per decision taken in the 187th Board Meeting of ICB Asset management Company Ltd. dated 20 June 2021.

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise cash balances and bank deposits when it has a short maturity of three months or less from the date of acquisition.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has been made.

2.16 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 13 and 14.

2.18 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.19 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.
c) Interest income is recognized on accrual basis.

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

	Amount in Taka	
	31/Dec/2021	30/Jun/2021
3.00 Marketable Investments - at Market		
Marketable Investments (Note 3.01)	714,742,281	692,647,751
	714,742,281	**692,647,751**

3.01 Sector wise break up of investments in securities is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference Surplus/(Deficit)
Banks	51,194,591	52,357,154	1,162,564
Engineering	85,922,324	74,245,908	(11,676,416)
Food & Allied Products	94,302,010	72,345,456	(21,956,554)
Fuel & Power	92,035,323	82,408,750	(9,626,573)
Textiles	26,822,928	21,485,376	(5,337,552)
Pharmaceuticals & Chemical	165,658,072	175,424,715	9,766,643
Services	28,751,191	17,732,000	(11,019,191)
Cement	57,211,164	31,098,300	(26,112,864)
Tannary Industies	35,915,259	36,007,199	91,940
Ceramic Industry	1,810,392	1,805,521	(4,870)
Telecommunication	37,310,057	45,531,500	8,221,443
Finance & Leasing	3,761,131	5,180,000	1,418,869
Corporate Bond	50,551,983	55,024,551	4,472,568
Miscellaneous	14,210,004	17,597,000	3,386,996
Non listed securities	25,000,815	26,498,850	1,498,035
TOTAL	**770,457,242**	**714,742,281**	**(55,714,961)**

	31/Dec/2021	30/Jun/2021
4.00 Cash & Cash Equivalents		
STD Accounts with		
Shahjalal Islami Bank, Motijheel 401513100004109	6,745,406	32,752,138
IBBL, Local Office, Deposit A/C 20501020900013103	113,016	112,838
IBBL, Local Office, Payment A/C 20501020100880915	75,573	75,918
IBBL, Local Office Escrow A/C 20501020100883514	311,350	311,845
Shahjalal Islami, Motijheel (Interest on Div. In.) 401512100013051	1,115,888	43,457
Shahjalal Islami, Motijheel (SIP.)	29,465	-
Dividend account		
D/A 2004-05, IBBL, Local 20501020900015004	21,199	21,924
D/A 2005-06, IBBL, Local 20501020900016005	13,504	14,229
D/A 2006-07, IBBL, Local 20501020900017511	20,087	21,162
D/A 2007-08, IBBL, Local 20501020900019412	28,314	31,636
D/A 2008-09, IBBL, Local 20501020900019513	31,512	34,809
D/A 2009-10, IBBL, Local 20501020900020303	28,417	31,738
D/A 2010-11, IBBL, Local 20501020900022709	16,162	19,737
D/A 2011-12, Shahjalal, Motijheel, 401513100001105	49,025	54,136
D/A 2012-13, Shahjalal, Motijheel, 401513100004079	65,133	69,364
D/A 2013-14, Shahjalal, Motijheel, 401513100004099	18,711	22,175
D/A 2015-16, Shahjalal, Moti. 401513100004142	76,599	127,282
D/A 2016-17, Shahjalal, Motijheel 401513100004152	84,742	134,555
D/A 2017-18, SJIBL, Foreign Exchange 400513100001252	14,657	20,196
D/A 2018-19, Shahjalal, Motijheel 401513100004199	11,735	18,019
D/A 2019-20, Shahjalal, Motijheel 401513100004229	186,314	201,094
D/A 2020-21, Shahjalal, Motijheel 401513100004242	446,651	
STD/SND Accounts with selling agent		
ICB, Local Office- Shahjalal Islami Bank, Bijoynagar 401813100001640	178,245	539,306
ICB, Chittagong- Shahjalal Islami Bank, Agrabad 300113100001097	376,834	496,958
ICB, Sylhet Branch- Shahjalal Islami Bank	51,727	52,270
ICB, Bogra Branch- Shahjalal Islami Bank	479,980	745,474
ICB, Rajshahi- Shahjalal Islami Bank, Rajshahi 180213100000169	30,890	34,969
ICB, Khulna- Shahjalal Islami Bank, Khulna 110113100000568	78,748	178,958
MTDR		
Shahjalal Islami Bank, Motijheel Branch (Interest on Div. In.)	-	6,000,000
SIBL, Banasree Branch	5,000,000	-
Total	**15,699,884**	**42,166,187**

		Amount in Taka	
		31/Dec/2021	30/Jun/2021
5.00	**Other current assets**		
	Dividend receivable	11,976,413	5,007,000
	Share application money	32,037,500	-
	Advance payment of Trustee Fee	-	15,460
	Profit receivable on listed bond	-	3,546,000
		44,013,913	**8,568,460**
6.00	**Deferred revenue expenditure (Preliminary and Issue Expenses)**		
	Balance as at July 01, 2021	372,836	745,672
	Less: Preliminary expenses written off for the period	186,418	372,836
	Closing Balance as at December 31, 2021	**186,418**	**372,836**
7.00	**Unit capital**		
	Balance as at July 01, 2021	726,874,900	718,625,100
	Add: Unit sold for the period	27,721,350	62,128,900
		754,596,250	780,754,000
	Less: unit surrender by holder	30,209,990	53,879,100
	Closing Balance as at December 31, 2021	**724,386,260**	**726,874,900**

The unit capital represents 7,24,38,626 number of units of Tk 10 each.

8.00	**Unit premium reserve**		
	Balance as at July 01, 2021	3,139,254	3,027,380
	Add: Premium on surrender of units for the period	3,571,319	11,273,234
		6,710,573	14,300,614
	Less: Adjustment against sale of units for the period	3,542,619	11,161,360
	Closing Balance as at December 31, 2021	**3,167,954**	**3,139,254**
9.00	**Retained earning**		
	Balance as at July 01, 2021	34,671,631	25,799,858
	Less: Dividend paid for FY 2020-2021	29,074,996	17,965,628
		5,596,635	**7,834,230**
	Add: Addition for the period	19,160,499	26,837,401
	Closing Balance as at December 31, 2021	**24,757,134**	**34,671,631**
10.00	**Unrealized gain/ (losses) on investments**		
	Balance as at July 01, 2021	(79,703,890)	(254,727,318)
	Add/(Less): for the period	23,988,929	175,023,428
	Closing Balance as at December 31, 2021	**(55,714,961)**	**(79,703,890)**
11.00	**Provision for unrealized losses on Marketable Investments**		
	Provision for Investment in Securities (Others) 11.01	50,565,275	31,500,000
	Provision for Investment in Mutual Funds (11.02)	2,434,725	2,434,725
	Closing Balance as at December 31, 2021	**53,000,000**	**33,934,725**
11.01	**Provision for Investment in Securities (Others)**		
	Balance as at July 01, 2021	31,500,000	3,500,000
	Addition during the year	19,065,275	28,000,000
	Closing Balance as at December 31, 2021	**50,565,275**	**31,500,000**
11.02	**Provision for Investment in Mutual Funds**		
	Balance as at July 01, 2021	2,434,725	2,434,725
	Addition during the year	-	-
	Closing Balance as at December 31, 2021	**2,434,725**	**2,434,725**
12.00	**Provision for Dividend Purification Fund**		
	Balance as at July 01, 2021	6,711,897	7,059,170
	Add: Provision for the period	550,000	697,376
	Add: Profit on bank deposit	211,250	250,386
	Less: Donation and Expenses	835,200	1,295,035
	Closing Balance as at December 31, 2021	**6,637,947**	**6,711,897**

		Amount in Taka	
		31/Dec/2021	30/Jun/2021
13.00	**Unclaimed/ Dividend payable**		
	Opening Balance	14,661,355	14,451,009
	Add: Addition for this year	29,074,996	17,965,628
	Less: Dividend credited to investors account	(28,715,053)	(17,755,282)
	Closing Balance as at December 31, 2021	**15,021,298**	**14,661,355**
13.01	**Year wise breakup of unclaimed/ Dividend payable as on December 31, 2021**		
	Unclaimed Dividend 2004-05	380,487	380,487
	Unclaimed Dividend 2005-06	400,691	400,691
	Unclaimed Dividend 2006-07	846,597	846,597
	Unclaimed Dividend 2007-08	1,191,620	1,191,620
	Unclaimed Dividend 2008-09	1,621,625	1,621,625
	Unclaimed Dividend 2009-10	1,886,347	1,886,347
	Unclaimed Dividend 2010-11	1,315,292	1,315,292
	Unclaimed Dividend 2011-12	1,040,006	1,041,806
	Unclaimed Dividend 2012-13	1,250,400	1,251,400
	Unclaimed Dividend 2013-14	634,800	634,800
	Unclaimed Dividend 2015-16	1,063,256	1,111,001
	Unclaimed Dividend 2016-17	1,334,617	1,381,648
	Unclaimed Dividend 2017-18	715,798	720,801
	Unclaimed Dividend 2018-19	534,886	591,189
	Unclaimed Dividend 2019-20	270,436	286,051
	Unclaimed Dividend 2020-21	534,440	-
		15,021,298	**14,661,355**
14.00	**Current liabilities**		
	Management fee payable to ICB AMCL	1,870,787	3,046,285
	Trustee fee payable to ICB	358,697	-
	Custodian fee payable to ICB	366,432	-
	Annual fee payable to BSEC	377,319	45,270
	Audit fee payable	23,000	23,000
	Commission payable to unit sales agents	11,291	11,291
	Share application money refundable	320,000	320,000
	Other expenses payable	59,338	19,516
	Total current liabilities	**3,386,864**	**3,465,362**
15.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	830,357,457	823,459,124
	Less: Liabilities	25,046,109	24,838,614
	Net Asset Value	**805,311,348**	**798,620,510**
	Number of Units	72,438,626	72,687,490
	NAV per Unit at Cost	**11.12**	**10.99**
16.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	774,642,496	743,755,234
	Less: Liabilities	25,046,109	24,838,614
	Net Asset Value	**749,596,387**	**718,916,620**
	Number of Units	72,438,626	72,687,490
	NAV per Unit at Cost	**10.35**	**9.89**

		Amount in Taka	
		01.07.2021 to 31.12.2021	01.07.2020 to 31.12.2020
17.00	**Profit on bank deposits and bonds**		
	Profit on Short Notice Deposits	133,743	727,505
	Profit on MTDRs	-	64,861
	Profit on Listed Bonds		4,221,000
		133,743	**5,013,366**

	Amount in Taka	
	01.07.2021 to 31.12.2021	01.07.2020 to 31.12.2020
18.00 Other operating expenses		
Printing and stationery	121,281	21,071
Bank charges and exise duty	94,091	86,765
Publicity expenses	103,305	82,740
CDBL charges	58,172	11,151
Dividend distribution expenses	19,344	5,720
IPO application expenses	15,000	9,000
Others	35,355	32,215
	446,548	**248,662**
19.00 Calculation of Unrealized gain/ (losses) on investments		
Unrealized Gain/(losses) as on June 30, 2021	(79,703,890)	(254,727,318)
Unrealized Gain/(losses) as on December 31, 2021	(55,714,961)	(122,271,661)
Increase/(decrease)	**23,988,929**	**132,455,657**
20.00 EPU		
Net profit after Provision	19,160,499	7,034,171
Number of Units	72,438,626	70,210,697
Earnings Per Unit	**0.26**	**0.10**

** **Earnings Per Unit (EPU) has been increased due to increase of profit on sale of investment than previous year.** **

21.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	7,324,504	12,963,583
Number of Units	72,438,626	70,210,697
NOCFPU Per Unit	**0.10**	**0.18**

** **Net operating cash flow per unit (NOCFPU) has been decreased due to increase of operating expenses than previous year.****

22.00 Reconciliation between net profit to operating cash flow		
Net Profit before provision	38,775,774	23,084,171
Less: Profit on sale of investment	(27,527,287)	(12,900,107)
Operating cash flow before changes in working capital	**11,248,487**	**10,184,064**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	(3,423,413)	(2,576,663.00)
(Decrease)/Increase of Current liabilities	(500,570)	5,356,182
	(3,923,983)	**2,779,519**
Net operating cash flows	**7,324,504**	**12,963,583**

ICB Asset Management Company Ltd. DHAKA

ICB AMCL ISLAMIC UNIT FUND

Print date: 19-Jan-2022

PORTFOLIO STATEMENT

AS ON: **30-Dec-2021**

SL	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	AL ARAFA ISLAMI BANK LTD.	287,227	18.70	5,371,165.33	26.60	26.30	26.45	7,597,154.15	2,225,988.82	0.00	0.72
2	EXIM BANK OF BANGLADESH LTD.	2,600,000	13.17	34,246,031.13	12.70	12.50	12.60	32,760,000.00	-1,486,031.13	0.00	4.59
3	ISLAMI BANK LTD.	375,000	30.87	11,577,394.12	32.00	32.00	32.00	12,000,000.00	422,605.88	0.00	1.55
	Sector Total:	3,262,227		51,194,590.58				52,357,154.15	1,162,563.57	2.27	6.87
	CEMENT										
4	HEIDELBERG CEMENT BD. LTD.	91,000	550.31	50,078,110.85	272.40	260.20	266.30	24,233,300.00	-25,844,810.85	-0.01	6.72
5	LAFARGE HOLCIM BANGLADESH LIMITED	60,000	67.62	4,057,239.15	71.10	71.00	71.05	4,263,000.00	205,760.85	0.00	0.54
6	PREMIER CEMENT MILLS LIMITED	40,000	76.90	3,075,813.76	65.10	65.00	65.05	2,602,000.00	-473,813.76	0.00	0.41
	Sector Total:	191,000		57,211,163.76				31,098,300.00	-26,112,863.76	-45.64	7.67
	CERAMIC INDUSTRY										
7	RAK CERAMICS(BANGLADESH) LTD.	40,988	44.17	1,810,391.52	44.40	43.70	44.05	1,805,521.40	-4,870.12	0.00	0.24
	Sector Total:	40,988		1,810,391.52				1,805,521.40	-4,870.12	-0.27	0.24
	CORPORATE BOND										
8	AIBL MUDARABA PERPETUAL BOND	1,476	5,000.00	7,380,000.00	4,807.5(	4,782.0C	4,794.75	7,077,051.00	-302,949.00	0.00	0.99
9	IBBL MUDARABA PERPETUAL BOND	45,000	959.38	43,171,983.32	1,111.0(	1,020.0C	1,065.50	47,947,500.00	4,775,516.68	0.00	5.79
	Sector Total:	46,476		50,551,983.32				55,024,551.00	4,472,567.68	8.85	6.78
	ENGINEERING										
10	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	150,000	112.02	16,802,923.72	103.30	102.70	103.00	15,450,000.00	-1,352,923.72	0.00	2.25
11	BBS CABLES LTD.	412,656	57.59	23,762,994.93	55.90	55.10	55.50	22,902,408.00	-860,586.93	0.00	3.19
12	BENGAL WINDSOR THERMOPLASTICS	330,000	45.17	14,905,719.32	21.20	21.00	21.10	6,963,000.00	-7,942,719.32	-0.01	2.00
13	BSRM STEELS LIMITED	200,000	71.39	14,278,512.36	71.10	71.40	71.25	14,250,000.00	-28,512.36	0.00	1.92
14	GPH ISPAT LTD.	50,000	52.73	2,636,272.25	53.00	52.90	52.95	2,647,500.00	11,227.75	0.00	0.35
15	RATANPUR STEEL RE-ROLLING MILL	125,000	35.07	4,384,244.07	23.10	23.10	23.10	2,887,500.00	-1,496,744.07	0.00	0.59
16	RUNNER AUTO MOBILES	80,000	54.46	4,356,828.31	51.30	50.70	51.00	4,080,000.00	-276,828.31	0.00	0.58
17	SINGER BANGLADESH LTD.	30,000	159.83	4,794,829.41	169.90	167.80	168.85	5,065,500.00	270,670.59	0.00	0.64
	Sector Total:	1,377,656		85,922,324.37				74,245,908.00	-11,676,416.37	-13.59	11.53
	FINANCE AND LEASING										
18	ISLAMIC FINANCE AND INVESTMENT	200,000	18.81	3,761,131.04	26.00	25.80	25.90	5,180,000.00	1,418,868.96	0.00	0.50
	Sector Total:	200,000		3,761,131.04				5,180,000.00	1,418,868.96	37.72	0.50
	FOOD AND ALLIED PRODUCT!										
19	GOLDEN HARVEST AGRO IND. LTD.	1,800,000	23.87	42,973,122.66	16.50	16.40	16.45	29,610,000.00	-13,363,122.66	0.00	5.76
20	OLYMPIC INDUSTRIES LTD.	231,620	207.90	48,154,033.77	160.60	157.00	158.80	36,781,256.00	-11,372,777.77	0.00	6.46
21	UNILEVER CONSUMER CARE LIMITED	2,000	1,587.43	3,174,853.10	2,977.1(	0.00	2,977.10	5,954,200.00	2,779,346.90	0.01	0.43
	Sector Total:	2,033,620		94,302,009.53				72,345,456.00	-21,956,553.53	-23.28	12.65
	FUEL AND POWER										
22	KHULNA POWER COMPANY LTD.	200,000	44.17	8,833,908.18	29.90	29.90	29.90	5,980,000.00	-2,853,908.18	0.00	1.19
23	LINDE BANGLADESH LIMITED	15,000	1,258.53	18,877,965.58	1,579.8(	1,571.5C	1,575.65	23,634,750.00	4,756,784.42	0.00	2.53
24	MJL BANGLADESH LIMITED	430,000	104.94	45,125,540.34	88.30	87.30	87.80	37,754,000.00	-7,371,540.34	0.00	6.05
25	SHAHJIBAZAR POWER CO. LTD.	60,000	102.58	6,154,772.04	85.90	85.50	85.70	5,142,000.00	-1,012,772.04	0.00	0.83
26	SUMMIT POWER LTD.	50,000	37.79	1,889,712.57	38.90	38.90	38.90	1,945,000.00	55,287.43	0.00	0.25
27	TITAS GAS TRANSMISSION & D.C.L	220,000	50.70	11,153,424.46	36.30	36.00	36.15	7,953,000.00	-3,200,424.46	0.00	1.50
	Sector Total:	975,000		92,035,323.17				82,408,750.00	-9,626,573.17	-10.46	12.35
	MISCELLANEOUS										
28	BERGER PAINTS BANGLADESH LTD.	10,000	1,421.00	14,210,003.52	1,765.9(	1,753.5C	1,759.70	17,597,000.00	3,386,996.48	0.00	1.91
	Sector Total:	10,000		14,210,003.52				17,597,000.00	3,386,996.48	23.84	1.91
	PHARMACEUTICALS AND CHE										
29	ACI FORMULATION LIMITED	105,000	142.20	14,930,889.15	147.10	153.90	150.50	15,802,500.00	871,610.85	0.00	2.00
30	ACI LIMITED	80,734	275.52	22,243,444.82	285.40	282.90	284.15	22,940,566.10	697,121.28	0.00	2.98
31	AFC AGRO BIOTECH LTD.	350,000	36.73	12,853,980.74	28.10	28.10	28.10	9,835,000.00	-3,018,980.74	0.00	1.72
32	BEXIMCO PHARMACEUTICALS LTD.	130,000	95.64	12,432,885.25	192.70	191.50	192.10	24,973,000.00	12,540,114.75	0.01	1.67
33	RENATA (BD) LTD.	11,000	821.12	9,032,301.29	1,312.0(	0.00	1,312.00	14,432,000.00	5,399,698.71	0.01	1.21
34	SQUARE PHARMACEUTICALS LTD.	206,338	219.01	45,189,194.93	214.30	213.80	214.05	44,166,648.90	-1,022,546.03	0.00	6.06
35	THE ACME LABORATORIES LTD.	500,000	97.95	48,975,375.53	86.50	86.60	86.55	43,275,000.00	-5,700,375.53	0.00	6.57

PORTFOLIO STATEMENT

AS ON: **30-Dec-2021**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
Sector Total:	1,383,072		165,658,071.71				175,424,715.00	9,766,643.29	5.90	22.22
SERVICES										
36 EASTERN HOUSING LIMITED(SHARE)	60,000	44.32	2,659,472.63	46.80	46.10	46.45	2,787,000.00	127,527.37	0.00	0.36
37 SUMMIT ALLIANCE PORT LIMITED	610,000	42.77	26,091,718.55	24.50	24.50	24.50	14,945,000.00	-11,146,718.55	0.00	3.50
Sector Total:	670,000		28,751,191.18				17,732,000.00	-11,019,191.18	-38.33	3.86
TANNARY INDUSTRIES										
38 BATA SHOES (BD) LTD.	37,529	957.00	35,915,258.89	966.90	952.00	959.45	36,007,199.05	91,940.16	0.00	4.82
Sector Total:	37,529		35,915,258.89				36,007,199.05	91,940.16	0.26	4.82
TELECOMMUNICATION										
39 BANGLADESH SUBMARINE CABLE CO.	150,000	163.29	24,493,659.38	210.10	210.00	210.05	31,507,500.00	7,013,840.62	0.00	3.29
40 GRAMEEN PHONE LTD.	40,000	320.41	12,816,397.16	349.50	351.70	350.60	14,024,000.00	1,207,602.84	0.00	1.72
Sector Total:	190,000		37,310,056.54				45,531,500.00	8,221,443.46	22.04	5.00
TEXTILES										
41 EVINCE TEXTILES LTD.	825,825	16.93	13,983,243.20	9.90	9.80	9.85	8,134,376.25	-5,848,866.95	0.00	1.88
42 SQUARE TEXTILE MILLS LTD.	260,000	49.38	12,839,684.80	52.20	50.50	51.35	13,351,000.00	511,315.20	0.00	1.72
Sector Total:	1,085,825		26,822,928.00				21,485,376.25	-5,337,551.75	-19.90	3.60
Listed Securities:	**11,503,393**		**745,456,427.13**				**688,243,430.85**	**-57,212,996.28**		**100.00**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Unit	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
	A.OPEN-END MUTUAL FUNDS(Script wise)						
1	UFS-Padma Life Islamic Unit Fund	1,803,500	20,000,815.00	11.10	20,018,850.00	18,035.00	0.00
2	SHANTA AMANAH SHARIAH FUND	500,000	5,000,000.00	12.96	6,480,000.00	1,480,000.00	0.00
		2,303,500	**25,000,815.00**		**26,498,850.00**	**1,498,035.00**	
	Total Non Listed Securities	**2,303,500**	**25,000,815.00**		**26,498,850.00**	**1,498,035.00**	
	Total Listed Securities:	**11,503,393**	**745,456,427.13**		**688,243,430.85**	**-57,212,996.28**	
	Grand Total:	**13,806,893**	**770,457,242.13**		**714,742,280.85**	**-55,714,961.28**	